

Exhibit L



Cash Flow - Full Scope - Delayed Savings/Payments
City of Patterson

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Years 11 to 15	Years 16 to 20	Years 21 to 25	Years 26 to 30	Totals
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037 to 2041	2042 to 2046	2047 to 2051	2052 to 2056	
Utility Savings	\$24,377	\$121,887	\$125,933	\$195,223	\$261,840	\$270,342	\$279,123	\$288,189	\$297,552	\$307,222	\$317,207	\$1,747,617	\$2,051,051	\$2,151,826	\$2,515,313	\$10,954,703
O&M Savings	\$12,116	\$60,582	\$63,005	\$65,525	\$68,147	\$70,872	\$73,707	\$76,656	\$79,722	\$82,911	\$86,227	\$485,715	\$590,947	\$0	\$0	\$1,816,132
Existing Solar O&M Cost Savings		\$39,516	\$41,406	\$43,384	\$45,458	\$47,633	\$49,912	\$52,301	\$54,805	\$57,430	\$60,182	\$347,063	\$438,761	\$554,887	\$701,992	\$2,534,730
Existing Controls O&M Cost Savings		\$13,405	\$13,941	\$14,498	\$15,078	\$15,681	\$16,309	\$16,961	\$17,639	\$18,345	\$19,079	\$107,471	\$130,755	\$0	\$0	\$399,162
TID Rebate		\$20,110														\$20,110
Solar ITC			\$785,914									\$0	\$0	\$0	\$0	\$785,914
Total Program Savings	\$36,494	\$255,500	\$1,030,199	\$318,631	\$390,523	\$404,529	\$419,050	\$434,107	\$449,719	\$465,907	\$482,694	\$2,687,865	\$3,211,514	\$2,706,713	\$3,217,305	\$16,510,750
Total Project Amount - \$4,794,785																
M&V Agreement Payment		\$0	\$0	\$0	\$20,000	\$20,800	\$21,632	\$22,497	\$23,397	\$24,333	\$25,306	\$142,550	\$173,434	\$0	\$0	\$473,950
Solar O&M Payment		\$15,000	\$15,600	\$16,224	\$16,873	\$17,548	\$18,250	\$18,980	\$19,739	\$20,529	\$21,350	\$120,262	\$146,317	\$178,017	\$216,585	\$841,274
Annual Lease Payment		\$235,445	\$235,445	\$264,908	\$316,150	\$328,682	\$341,668	\$355,130	\$369,082	\$383,546	\$398,538	\$2,237,552	\$2,697,768	\$0	\$0	\$8,163,913
Total Program Payments	\$0	\$250,445	\$251,045	\$281,132	\$353,023	\$367,030	\$381,550	\$396,607	\$412,218	\$428,408	\$445,194	\$2,500,364	\$3,017,519	\$178,017	\$216,585	\$9,479,137
Net Annual Cash Flow	\$36,494	\$5,055	\$779,154	\$37,499	\$37,500	\$37,499	\$37,501	\$37,500	\$37,501	\$37,500	\$37,500	\$187,501	\$193,994	\$2,528,695	\$3,000,719	\$7,031,613
Net Cumulative Cash Flow	\$36,494	\$41,549	\$820,703	\$858,202	\$895,702	\$933,202	\$970,702	\$1,008,202	\$1,045,703	\$1,083,203	\$1,120,703	\$1,308,204	\$1,502,198	\$4,030,893	\$7,031,613	

Cash Flow Assumptions:	
Utility Rate Escalator	4.00%
O&M Savings Escalator	4.00%
Inflation	4.00%
Interest Rate	4.88%
Financing Term	20 Years

- WQCF South savings start after the Bank of America lease is paid off in April 2029 (year 3).
- WQCF South savings is counted only for the second half of 2029 (year 3).
- Cost of Issuance is \$29,900